



State Capitol – 600 E Boulevard Ave – Dept. 215
Bismarck ND 58505-0230
Phone: 701.328.2960 Fax: 701.328.2961
E-mail: ndus.office@ndus.edu Web: ndus.edu

North Dakota State Board of Higher Education
April 19, 2023, Budget and Finance Committee Meeting Minutes

The State Board of Higher Education Budget and Finance Committee met via Teams/conf. call on April 19th, 2023, at 1:00 p.m. CT.

Chair Mihalick called the meeting to order at 1:00 p.m. CT.

SBHE Budget and Finance Committee members participating:

Mr. Tim Mihalick, Chair
Mr. Nick Hacker
Mr. Jeffry Volk
Ms. Danita Bye
Mr. Kevin Black

Other participants:

Chancellor Hagerott
Mr. David Krebsbach, NDUS
Ms. Jamie Wilke, NDUS
Ms. Jane EPA/DMs. McOffide Larson,
Mr. John Godsoe, Bond, Schoeneck & King
Ms. Sonya Koble, BSC
Dean Carmen Simone, DCB
President Easton, Mr. Leslie Wietstock, DSU
President Darling, Ms. Joann Kitchens, LRSC
President Van Horn, Ms. Amber Hill, MaSU
Mr. Brent Winiger, MiSU
Mr. Keith Johnson, NDSCS
President Cook, Mr. Bruce Bollinger, Ms. Cynthia Roth, Mr. Michael Ellingson, NDSU
Ms. Loretta Forsberg, Mr. Thomas Claeys, Forest Service
Ms. Karla Stewart, Ms. Odella Fuqua, Mr. Michael Pieper, UND
President LaFave, VCSU
President Hirning, Ms. Krista Lambrecht, WSC

1. Agenda

Volk moved, Black seconded, to approve the agenda.

Volk, Black, Bye, Hacker, and Mihalick voted yes. Motion passed.

Meeting Minutes

February 15, 2023

b. March 22, 2023

Volk moved, Black seconded, to approve February 15th and March 22, 2023, meeting minutes, as presented.

Volk, Black, Bye, Hacker, and Mihalick voted yes. Motion passed.

3. **Executive Session** – Investment Consultant RFP

Move to enter Executive Session to consider Investment Consultant RFP 1) process overview—Attorney Godsoe 2) consider recommendation from the evaluation committee and action to award. The executive session shall be li-JJ-0tae1 b2an32 (ti91EMC aD[()]10.6 (l.7[TT3 1 Tf-0.003 Tc -0.006 Tw 0.87 0 Td(E)-4.1 (x)-0es)- f)-

8. **MISU Ratify Chancellor's Approval - Tier II and Tier III Capital Building Fund Appropriation Line**
Volk moved, Hacker seconded, to recommend approval for ratification of Chancellor's approval for MiSU to [transfer of \\$572,801 and \\$500,000](#), respectively, from the NDUS System Office Tier II and Tier III capital building fund appropriation line to the MiSU capital building fund appropriation line, as presented.

Volk, Black, Bye, Hacker, and Mihalick voted yes. Motion passed.

9. **Legislative Update**

Mr. David Krebsbach provided a brief update, noting not all bills have been finalized and there will be an update at the full Board meeting.

The meeting adjourned at 2:45 p.m. CT.

Approved May 17, 2023.